

MSCI Taiwan Index Futures

Exchange	SGX						
Underlying Instrument	MSCI Taiwan Index						
Currency	US Dollars (USD)						
Settlement Type	Cash						
Tick Size	0.1 index point						
Tick Value	US\$10						
Contract Size	US\$100 x MSCI Taiwan Index Futures price						
Minimum Price Fluctuation	0.1 index points (equivalent to US\$10).						
Daily Price Limits	<p>Whenever the price moves by 7% in either direction, from the previous day's settlement price, trading at or within the price limit of 7% is allowed for the next 10 minutes (initial price limit).</p> <p>After this 10 minutes have elapsed, the intermediate price limit shall come into effect. The intermediate daily price limit shall be 10% above or below the previous day's settlement price. There shall be a further 10 minutes cooling-off period after the intermediate price limit of 10% has been reached.</p> <p>After this 10 minutes have elapsed, the final price limit shall come into effect. The final daily price limit shall be 15% above or below the previous day's settlement price.</p> <p>The final price limit shall apply for the remainder of the trading day. There shall be no price limits on the Last Trading Day for the expiring contract.</p>						
Contract Months	2 nearest serial months and 4 quarterly months on a March, June, September and December cycle.						
Trading Hours	<p><u>Malaysia Time:</u></p> <p>T Session:</p> <table> <tr> <td>Pre -Opening</td> <td>8.30am - 8.43 am</td> </tr> <tr> <td>Non -Cancel Period</td> <td>8. 43am - 8.45 am</td> </tr> <tr> <td>Opening</td> <td>8.45 am - 1.45 pm</td> </tr> </table>	Pre -Opening	8.30am - 8.43 am	Non -Cancel Period	8. 43am - 8.45 am	Opening	8.45 am - 1.45 pm
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	<p>T+1 Session:</p> <p>Pre -Opening 2.20 pm - 2.33 pm</p> <p>Non -Cancel Period 2.33 pm - 2.35pm</p> <p>Opening 2.35 pm - 2.00am</p>
Last Trading Day	Second last business day of the contract month
Trading Hours on Last Trading Day	8.45am - 1.45pm.
Final Settlement	<p>Cash Settlement</p> <p>The final settlement price shall be the official closing price of the index, rounded to the nearest two decimal places, on the last trading day</p>
Position Limit	A person shall not own or control more than 10,000 contracts net long or net short in all contract months combined.